

## **Three Arrows Capital, Ltd (in Liquidation) (the "Company") Third Distribution**

On 19 August 2024, the Joint Liquidators issued a public notice in relation to the third intended distribution to be made on or after 30 September 2024. All potential creditors were invited to submit their claims in the Company's liquidation on or before 20 September 2024 if they have not already done so.

On 10 October 2024, the Joint Liquidators of the Company (the "JLs") received sanction from the Eastern Caribbean Supreme Court in the High Court of Justice in the British Virgin Islands to proceed with the intended third interim distribution of the Company's assets (the "**Sanctioned Distribution**").

Following careful consideration of the available liquid assets of the Company, the JL's hereby declare a third interim distribution of \$75 million.

### **Admitted claims**

Claims that have been formally adjudicated and admitted for distribution purposes will shortly receive a formal notice of distribution and accompanying information relating to the value of the distribution that is attributable to them. Pending completion of satisfactory KYC/AML checks, payment of the distribution will follow as soon as practicable. Where KYC/AML checks have already been completed as part of the first distribution, no further information is required at this time unless certain documents have expired or if changes have occurred.

### **Claims yet to be formally adjudicated**

Each claim has unique facts and circumstances to consider and in some instances a claim requires further information, investigation or is subject to extant legal proceedings. In the event that a claim has been filed ahead of the bar date (i.e. 20 September 2024) and is not formally adjudicated in advance of the commencement of the Sanctioned Distribution, the JLs will ensure appropriate provisions are made to reserve for the distributable amount that such a claimant would receive should they be admitted in the future. For the avoidance of doubt, those claims submitted by the liquidators of Three Arrows Fund Ltd (in liquidation), the majority shareholder of the Company, have also been reserved for in the above manner.

The above is applicable to all distributions declared to date of this notice.

Those distributions will be made towards admitted claims as soon as the adjudication is finalised (pending completion of satisfactory KYC/AML checks).

**Dated: 14 October 2024**

The address of the Liquidators is:  
3rd Floor, Banco Popular Building  
Road Town  
British Virgin Islands

### **Contact for enquiries:**

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