

Three Arrows Capital, Ltd (in Liquidation) (the "Company") First Distribution

On 22 May 2024, the Joint Liquidators issued a public notice in relation to the second intended distribution to be made at the end of June 2024. All potential creditors were invited to submit their claims in the Company's liquidation on or before 21 June 2024 if they have not already done so.

On 26 June 2024, the Joint Liquidators of the Company (the "JLs") received sanction from the Eastern Caribbean Supreme Court in the High Court of Justice in the British Virgin Islands to proceed with the intended interim distribution of up to \$100 million of the Company's assets (the "**Sanctioned Distribution**").

Admitted claims

Claims that have been formally adjudicated and admitted for distribution purposes will shortly receive a formal notice of distribution and accompanying information relating to the value of the distribution that is attributable to them. Pending completion of satisfactory KYC/AML checks, payment of the distribution will follow as soon as practicable. Where KYC/AML checks have already been completed as part of the first distribution, no further information is required at this time unless certain documents have expired or if changes have occurred.

Claims yet to be formally adjudicated

Each claim has unique facts and circumstances to consider and in some instances a claim requires further information, investigation or is subject to extant legal proceedings. In the event that a claim has been filed ahead of the bar date (i.e. 21 June 2024) and is not formally adjudicated in advance of the commencement of the Sanctioned Distribution, the JLs will ensure appropriate provisions are made to reserve for the distributable amount that such a claimant would receive should they be admitted in the future. For the avoidance of doubt, those claims recently submitted by the liquidators of Three Arrows Fund Ltd (in liquidation), the majority shareholder of the Company, have also been reserved for in the above manner.

The above is applicable to all distributions declared to date of this notice.

Those distributions will be made towards admitted claims as soon as the adjudication is finalised (pending completion of satisfactory KYC/AML checks).

Dated: 28 June 2024

The address of the Liquidators is:
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Road Town
British Virgin Islands

Contact for enquiries:

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