Three Arrows Capital, Ltd (in Liquidation) (the "Company")
Insolvency Act, 2003

TAKE NOTICE that Russell Crumpler and Christopher Farmer of Teneo (BVI) Limited, as Joint Liquidators of the Company (the "**Joint Liquidators**"), have filed an application (the "**Starry Night Application**") in the Eastern Caribbean Supreme Court in the High Court of Justice in the British Virgin Islands seeking, amongst other things, a declaration that a list of Non-Fungible ("**NFTs**") known, informally as the '*Starry Night Portfolio*', be determined as being beneficially owned by and belonging to the Company, and treated as such for all purposes in the liquidation of the Company.

The Joint Liquidators understand that a number of investors ("the Investors") subscribed for shares and/or interests in Three Arrows Fund ("TAF Ltd"), Ltd and Three Arrows Fund LP ("TAF LP"), who in turn invested into the Company. The Joint Liquidators further understand that the performance of shares and/or interests held by the Investors was indirectly linked to the performance of the NFTs owned by the Company.

A list of these NFTs is set out in the supporting affidavit of Mr Farmer.

The Joint Liquidators hereby provide for an opportunity for the shareholders in TAF Ltd and TAF LP to participate in the Starry Night Application and to accordingly contact the Joint Liquidators by **no later than 4pm BVI time on 13 January 2023** to obtain a copy of the Starry Night Application documents. Any material information relevant to the Starry Night Application and/or requests to participate in the proceedings should be submitted using the relevant contact details below. Should no contact be made with the Joint Liquidators by the deadline provided above, the Court may determine the Starry Night Application without further notice.

Sgd. Russell Crumpler *Joint Liquidator*

Dated: 21 December 2022

Date of Liquidation: 27 June 2022

The address of the Liquidators is: 3rd Floor, Banco Popular Building Road Town
British Virgin Islands

Contact for enquiries:

Email: <u>3ACliquidation@teneo.com</u>
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