

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Case No.: HC/OA 317/2022
Sub Case No.: HC/SUM 3351/2022
Doc No.: HC/ORC 5026/2022
Filed: 04-October-2022 10:58 AM

In the matter of Part 11 of the Insolvency, Restructuring and
Dissolution Act 2018

And

In the matter of Section 252 of the Insolvency, Restructuring and
Dissolution Act 2018

And

In the matter of the Third Schedule of the Insolvency, Restructuring
and Dissolution Act 2018 (No. 40 of 2018)

And

In the matter of Article 15 of the UNCITRAL Model Law on Cross-
Border Insolvency

And

In the matter of the Appointment of Liquidators in the High Court of
the Territory of the British Virgin Islands over Three Arrows Capital
Ltd (BVI Company No. 1710531) on 27 June 2022, by way of
BVIHC(COM)2022/0119 and BVIHC(COM)2022/0117

And

In the matter of THREE ARROWS CAPITAL LTD (BVI
Company No. 1710531)

1. THREE ARROWS CAPITAL LTD
(British Virgin Islands Registration No. 1710531)
2. CHRISTOPHER FARMER
(United Kingdom Passport No. 525512120)
solely in his capacity as a duly appointed joint liquidator of
Three Arrows Capital Ltd
3. RUSSELL CRUMPLER
(United Kingdom Passport No. 537127838)
solely in his capacity as a duly appointed joint liquidator of
Three Arrows Capital Ltd

...Applicant(s)

ORDER OF COURT

Case No: HC/OA 317/2022
SubCase No: HC/SUM 3351/2022
Before: The Honourable Justice Vinodh Coomaraswamy
Venue: in Chambers
Hearing date/Time: 30-September-2022



UPON THE APPLICATION of the Applicants made by way of HC/SUM 3351/2022 coming on for hearing on 30 September 2022, and **UPON READING** the 1st Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 9 July 2022 and the exhibits therein, the 2nd Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 21 July 2022 and the exhibits therein, the 4th Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 18 August 2022 and the exhibits therein, the 1st Affidavit of Grant Carroll filed in HC/OA 317/2022 on 19 August 2022 and the exhibits therein, the 5th Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 8 September 2022 and the exhibits therein, the 6th Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 29 September 2022 and the exhibits therein, the Applicants' Written Submissions for HC/SUM 3351/2022 dated 27 September 2022 and **UPON HEARING** counsel for the Applicants, it is ordered that:

1. Christopher Farmer and Russell Crumpler, the joint liquidators of Three Arrows Capital Ltd (BVI Company No. 1710531) (the "**Company**") (the "**Liquidators**"), be and are hereby permitted to repatriate the assets set out at Annex A of HC/SUM 3351/2022 from Singapore to the British Virgin Islands.
2. The Applicants and any person affected by this order be granted liberty to apply for orders and directions arising from the interpretation of or implementation of this order.



Notes:

1. The person or entity served with this judgment/order and who/which has been ordered to pay money, to do or not to do any act must comply immediately or within the time specified in the judgment/order, if any.
2. Failure to comply may result in enforcement of judgment/order proceedings, including contempt of Court proceedings, against the said person or entity.



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A handwritten signature in black ink, appearing to read 'TAN BOON HENG'.

HC/OA317/2022;HC/SUM3351/2022;HC/OBC5026/2022;HC/OA317/2022;HC/SUM3351/2

TAN BOON HENG
REGISTRAR
SUPREME COURT
SINGAPORE