

**IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE**

Case No.: HC/OA 317/2022  
Sub Case No.: HC/SUM 2963/2022  
Doc No.: HC/ORC 4927/2022  
Filed: 27-September-2022 03:41 PM

In the matter of Part 11 of the Insolvency, Restructuring and  
Dissolution Act (Act 40 of 2018)

And

In the matter of Section 252 of the Insolvency, Restructuring and  
Dissolution Act 2018

And

In the matter of the Third Schedule of the Insolvency, Restructuring  
and Dissolution Act 2018 (No. 40 of 2018)

And

In the matter of Article 15 of the UNCITRAL Model Law on Cross-  
Border Insolvency

And

In the matter of the Appointment of Liquidators in the High Court of  
the Territory of the British Virgin Islands over Three Arrows Capital  
Ltd (BVI Company No. 1710531) on 27 June 2022, by way of  
BVIHC(COM)2022/0119 and BVIHC(COM)2022/0117

And

In the matter of THREE ARROWS CAPITAL LTD (BVI  
Company No. 1710531)

1. THREE ARROWS CAPITAL LTD  
(British Virgin Islands Registration No. 1710531)
2. CHRISTOPHER FARMER  
(United Kingdom Passport No. 525512120)  
solely in his capacity as a duly appointed joint liquidator of  
Three Arrows Capital Ltd
3. RUSSELL CRUMPLER  
(United Kingdom Passport No. 537127838)  
solely in his capacity as a duly appointed joint liquidator of  
Three Arrows Capital Ltd

...Applicant(s)

**ORDER OF COURT**

Case No: HC/OA 317/2022  
SubCase No: HC/SUM 2963/2022  
Before: The Honourable Justice Vinodh Coomaraswamy in Chambers  
Venue: in Chambers  
Hearing date/Time: 19-September-2022



**UPON THE APPLICATION OF THE NON-PARTY, THREE ARROWS CAPITAL PTE LTD**

(“TACPL”) made by way of HC/SUM 2963/2022 coming on for hearing on 19 September 2022, and **UPON READING** the 1st Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 9 July 2022 and the exhibits therein, the 2nd Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 18 July 2022 and the exhibits therein, the 1st Affidavit of Yeo Lai Hock Nichol filed in HC/OA 317/2022 on 5 August 2022 and the exhibits therein, the 3rd Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 15 August 2022, the 4th Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 18 August 2022 and the exhibits therein, the 1st Affidavit of Zhu Su filed in HC/OA 317/2022 on 19 August 2022 and the exhibits therein, the 1st Affidavit of Grant Carroll filed in HC/OA 317/2022 on 19 August 2022 and the exhibits therein, the Applicants’ Written Submissions for HC/SUM 2963/2022 dated 18 August 2022, the Applicants’ Written Submissions for HC/OA 317/2022 dated 19 August 2022, and the TACPL’s Written Submissions for HC/SUM 2963/2022 dated 18 August 2022, and **UPON HEARING** counsel for the Applicants in HC/OA 317/2022 and counsel for TACPL, it is ordered that

1. HC/ORC 3661/2022 dated 15 July 2022 be and is hereby varied by deleting paragraph 4 thereof and replacing it with the following paragraph:

*4. Section 270 of the IRDA shall apply to any contravention or alleged contravention of the duty to cooperate imposed by paragraph 3 above as that section does to a contravention or alleged contravention of the duty to cooperate imposed by s 243(1) of the IRDA.*

2. There shall be no order as to the costs of this application.



Notes:

1. The person or entity served with this judgment/order and who/which has been ordered to pay money, to do or not to do any act must comply immediately or within the time specified in the judgment/order, if any.
2. Failure to comply may result in enforcement of judgment/order proceedings, including contempt of Court proceedings, against the said person or entity.



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A handwritten signature in black ink, appearing to read 'JW' or similar, located above the name of the Registrar.

HC/OA317/2022;HC/SUM2963/2022;HC/ORC4927/2022;HC/OA317/2022;HC/SUM2963/2

TAN BOON HENG  
REGISTRAR  
SUPREME COURT  
SINGAPORE

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