

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Case No.: HC/OA 317/2022

In the matter of Part 11 of the Insolvency, Restructuring and
Dissolution Act (Act 40 of 2018)

Doc No.: HC/ORC 4319/2022

And

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In the matter of Section 252 of the Insolvency, Restructuring and
Dissolution Act 2018

And



In the matter of the Third Schedule of the Insolvency, Restructuring
and Dissolution Act 2018 (No. 40 of 2018)

And

In the matter of Article 15 of the UNCITRAL Model Law on Cross-
Border Insolvency

And

In the matter of the Appointment of Liquidators in the High Court of
the Territory of the British Virgin Islands over Three Arrows Capital
Ltd (BVI Company No. 1710531) on 27 June 2022, by way of
BVIHC(COM)2022/0119 and BVIHC(COM)2022/0117

And

In the matter of THREE ARROWS CAPITAL LTD (BVI
Company No. 1710531)

1. THREE ARROWS CAPITAL LTD
(British Virgin Islands Registration No. 1710531)
2. CHRISTOPHER FARMER
(United Kingdom Passport No. 525512120)
solely in his capacity as a duly appointed joint liquidator of
Three Arrows Capital Ltd
3. RUSSELL CRUMPLER
(United Kingdom Passport No. 537127838)
solely in his capacity as a duly appointed joint liquidator of
Three Arrows Capital Ltd

...Applicant(s)

ORDER OF COURT

Case No: HC/OA 317/2022

Before: The Honourable Justice Vinodh Coomaraswamy in Chambers

Venue: in Chambers

Hearing date/Time: 22-August-2022



UPON THE ORAL APPLICATION BY THE APPLICANTS at the hearing of HC/OA 317/2022 on 22 August 2022, and **UPON READING** the 1st Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 9 July 2022 and the exhibits therein, the 2nd Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 18 July 2022 and the exhibits therein, the 1st Affidavit of Yeo Lai Hock Nichol filed in HC/OA 317/2022 on 5 August 2022 and the exhibits therein, the 3rd Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 15 August 2022, the 4th Affidavit of Russell Crumpler filed in HC/OA 317/2022 on 18 August 2022 and the exhibits therein, the 1st Affidavit of Zhu Su filed in HC/OA 317/2022 on 19 August 2022 and the exhibits therein, the 1st Affidavit of Grant Carroll filed in HC/OA 317/2022 on 19 August 2022 and the exhibits therein, and the Applicants' Written Submissions for HC/OA 317/2022 dated 19 August 2022, and **UPON HEARING** counsel for the Applicants, it is ordered that

1. Pursuant to Article 21(1)(f) of the UNCITRAL Model Law on Cross-Border Insolvency as adopted in Singapore by way of Section 252 and the Third Schedule of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018), paragraphs 3 and 4 of HC/ORC 3661/2022 shall be in full force and effect pending the final determination of HC/SUM 2963/2022.



Notes:

1. The person or entity served with this judgment/order and who/which has been ordered to pay money, to do or not to do any act must comply immediately or within the time specified in the judgment/order, if any.
2. Failure to comply may result in enforcement of judgment/order proceedings, including contempt of Court proceedings, against the said person or entity.



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A handwritten signature in black ink, appearing to be 'JB'.

HC/OA317/2022;HC/ORC4319/2022;HC/OA317/2022;HC/ORC4319/2022;HC/OA317/2022

TAN BOON HENG
REGISTRAR
SUPREME COURT
SINGAPORE